



Deborah L. Herman

CERTIFIED

PUBLIC

ACCOUNTANT

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
A-OK Mentoring-Tutoring, Inc.
Columbia, Maryland

I have reviewed the accompanying financial statements of A-OK Mentoring-Tutoring, Inc., a nonprofit organization, which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Deborah L. Herman, CPA
Ellicott City, Maryland
October 31, 2019

A-OK MENTORING-TUTORING, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2019 and JUNE 30, 2018

ASSETS

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Current Assets:		
Cash - Checking	\$ 3,699	\$ 11,413
Cash - Savings	60,605	60,174
Grant Receivable	0	0
Prepaid Insurance	439	439
	-----	-----
Total Assets	\$ 64,743	\$ 72,026
	=====	=====

LIABILITIES AND NET ASSETS

Current Liabilities:		
Vendor Payables - YE	\$ 2,625	\$ 1,521
Deferred Grant Revenue	3,580	0
	-----	-----
Total Current Liabilities	6,205	1,521
 Net Assets	 58,538	 70,505
	-----	-----
Total Liabilities and Net Assets	\$ 64,743	\$ 72,026
	=====	=====

See accompanying notes to financial statements.

A-OK MENTORING-TUTORING, INC.
 STATEMENT OF SUPPORT AND REVENUE, EXPENSES, AND CHANGES IN NET ASSETS
 FOR THE YEARS ENDED JUNE 30, 2019 and JUNE 30, 2018

<u>SUPPORT AND REVENUE</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Contributions - Individual	\$ 14,253	\$ 20,846
Contributions - Business & Organizations	743	971
Contributions - In Kind	359	873
Grants	6,500	9,000
Interest	430	174
	-----	-----
Total Support and Revenue	\$ 22,285	\$ 31,864
 <u>EXPENSES</u>		
Program	\$ 26,823	\$ 17,085
General Administrative	6,185	9,827
Fundraising	1,244	3,362
	-----	-----
Total Expenses	\$ 34,252	\$ 30,274
	-----	-----
Decrease/Increase in Net Assets	\$ (11,967)	\$ 1,590
 <u>NET ASSETS</u>		
Beginning of Year	70,505	68,915
	-----	-----
End of Year	\$ 58,538	\$ 70,505
	=====	=====

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See accompanying notes to financial statements.

A-OK MENTORING-TUTORING, INC.
 SCHEDULE OF FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED JUNE 30, 2019

	<u>Program</u>	<u>General Administrative</u>	<u>Fundraising</u>	June 30, 2019 <u>Total</u>	June 30, 2018 <u>Total</u>
Contractual Services	\$ 16,349	\$ 4,360	\$ 1,090	\$ 21,799	\$ 19,239
Office Supplies & Expenses	2,216	554	23	2,793	1,407
Telephone	69	23	0	92	108
Insurance	2,634	658	0	3,292	3,101
Accounting & Review	1,969	525	131	2,625	2,500
Dues	196	49	0	245	245
Professional Development	24	16	0	40	60
Program Expenses	947	0	0	947	1,955
Volunteer Expenses	2,419	0	0	2,419	1,659
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Total Expenses	\$ 26,823	\$ 6,185	\$ 1,244	\$ 34,252	\$ 30,274
	=====	=====	=====	=====	=====

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A-OK MENTORING-TUTORING, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2019 and JUNE 30, 2018

<u>CASH FLOW FROM OPERATING ACTIVITIES</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Decrease/Increase in Net Assets	\$(11,967)	\$ 1,590
Adjustments to Reconcile Increase In Net Assets to Net Cash Provided by Operating Activities:		
(Increase) Decrease in:		
Prepaid Expenses	0	(439)
Accounts Receivable	0	16,558
Increase (Decrease) in:		
Accounts Payable	1,104	1,521
Deferred Revenue	3,580	0
	-----	-----
Net Cash Flow from Operating Activities	\$ 4,684	\$ 17,640
	-----	-----
Net Increase (Decrease) in Cash	(7,283)	19,230
Cash at Beginning of Year	71,587	52,357
	-----	-----
Cash at End of Year	\$ 64,304	\$ 71,587
	=====	=====

See accompanying notes to financial statements.

A-OK MENTORING-TUTORING, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 1 - NATURE OF OPERATIONS:

The purpose for which A-OK Mentoring-Tutoring, Inc. is formed is to promote the success of students in partner schools and after-school programs of the Howard County Public School System by recruiting, screening, training, referring, and tracking volunteer mentors and tutors. The Organization also supports and strengthens initiatives to form new mentoring programs.

Volunteer mentors and tutors are primarily responsible for mentoring and tutoring individual or small groups of Howard County elementary and middle school students during the school day or in after school programs. A-OK has maintained a volunteer pool of about 129 volunteers and serves around 428 students.

The mission of A-OK Mentoring-Tutoring, Inc. is to enhance the successful academic and social development of Howard County children and youth through the encouraging, ongoing support of an adult mentor/tutor in Howard County Public Schools and other Howard County community programs.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A) Method of Accounting - The financial statements of A-OK Mentoring-Tutoring, Inc. have been prepared on the accrual basis.

B) Fixed Assets - At this time, A-OK Mentoring-Tutoring, Inc. operates out of the local schools and the homes of its contractual administrative staff. It owns no office furniture.

C) Functional Allocation of Expenses - The costs of providing the programs and other activities have been summarized on a functional basis in the statement of support and revenue, expenses, and changes in net assets. Accordingly, certain costs have been allocated among the program and supporting services benefited. Management has used its best estimate to determine the allocation of expenditures between program and supporting services benefited.

D) Estimates - The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions. Such estimates affect the reported amounts of assets and liabilities. They also affect the disclosure of contingent assets and liabilities, at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

E) Cash Equivalents - For purposes of the statement of cash flows, the organization considers all highly liquid investments that mature within one year from the balance sheet date to be cash equivalents.

A-OK MENTORING-TUTORING, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019
(CONTINUED)

NOTE 3 - INCOME TAXES:

A-OK Mentoring-Tutoring, Inc. is a non-profit organization exempt from federal income taxation other than unrelated business income under Section 501(c)(3) of the Internal Revenue Code. No provision has been made for federal income taxes since the Organization has no unrelated business income for the year ended June 30, 2019.

NOTE 4 - CASH/INVESTMENTS:

As of June 30, 2019, the organization maintained the following accounts with Columbia Bank:

Checking	\$ 3,699
Money Market Savings	60,605

	\$ 64,304

NOTE 5 - DONATED SERVICES:

No amounts have been reflected in the financial statements for donated services as no objective basis is available to measure the value received. The Organization had 129 volunteers during the fiscal year ended June 30, 2019 who provided 1,809 hours of service.

NOTE 6 - CONTRACTUAL STAFF:

A-OK Mentoring-Tutoring, Inc. is staffed by two part-time individuals who serve as Executive Director and Administrator.